

# What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have an Overdraft Privilege Program that comes with your account.
2. We also offer coverdraft. That is a link to a savings account, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our Overdraft Privilege Program.

➤ **What is the Overdraft Privilege Program that comes with my account?**

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We do not authorize and pay overdrafts for the following types of transactions unless you **Opt In**:

- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

You must bring your account balance positive once every 30 days.

➤ **What fees will I be charged if First Federal Savings Bank pays my overdraft?**

Under our Overdraft Privilege Program:

- We will charge you a fee of \$30 each time we pay an overdraft
- There is a \$150 daily limit on the total fees we can charge you for overdrawing your account

➤ **What if I want First Federal Savings Bank to authorize and pay overdrafts on my everyday debit card transactions?**

Call 217-356-2265, visit [www.356bank.com](http://www.356bank.com), or complete the form below and mail or bring it to:  
1311 S. Neil Street, Champaign, IL 61820

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\_\_\_ **YES**, I want to **Opt In** and authorize First Federal Savings Bank to pay overdrafts on my everyday debit card transactions.

\_\_\_ **NO**, I do not want to Opt In and do not authorize First Federal Savings Bank to pay overdrafts on my everyday debit card transactions.

Signature: \_\_\_\_\_

Date: \_\_\_\_\_

Printed Name: \_\_\_\_\_

Acct Numbers: \_\_\_\_\_

